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Patent Reform Legislation Introduced

PREVAIL Act Offers Solutions to Flawed System

A bipartisan group of US Senators introduced the Promoting and Respecting Economically Vital American Innovation Leadership (PREVAIL) Act today aimed at updating and reforming the current patent system.

“The Market Institute's Inventor's Project supports the PREVAIL Act, and its goal of fixing the Patent Trial and Appeal Board. Patents are the only right explicitly in the constitution,” said Charles Sauer, president of the Market Institute. “Patents are what have made America the country that we are today. The Inventor's Project stands behind any bill that helps protect and promote patents.”

The legislation was introduced by U.S. Senators Chris Coons (D-DE), Thom Tillis(R-NC), Dick Durbin (D-IL), and Mazie Hirono (D-HI) and will reform the U.S. Patent and Trademark Office (USPTO) and the Patent Trial and Appeal Board (PTAB).

“It is American invention and innovation that drives the economy,” Sauer continued. “These much-needed reforms will help ensure the United States leads the world in advancing technology and protecting the men and women at the forefront of creation.”

The Market Institute is a 501c4 non-profit organization that specializes in taking complex issues and simplifying them. This increases the audience, amplifies the argument, and creates effective public policy education.